

Village of Wesley Chapel
2016/2017 Budget
Ordinance 2016-10

BE IT ORDAINED by the Governing Board of the Village of Wesley Chapel, North Carolina:

Section 1: The following amounts are hereby appropriated in the General Fund for the operation of the village government and its activities for the fiscal year beginning July 1, 2016, and ending June 30, 2017, in accordance with the chart of accounts heretofore established for this Village:

General Government	
Town Hall and Operating Expenditures	\$ 87,350
Salaries	134,104
Capital Outlay	30,000
Planning & Zoning	79,003
Professional Fees	54,000
Parks and Recreation	115,188
Public Safety	91,672
Contingency	24,480
Total	\$615,797

Section 2: It is estimated that the following revenues will be available in the General Fund for the fiscal year beginning July 1, 2016, and ending June 30, 2017:

Appropriated Fund Balance	\$ 7,214
Property Tax Income	156,983
Revenue Sharing Income	410,500
Fees and Licenses	40,600
Interest	500
Total	\$ 615,797

Section 3: There is hereby levied a tax at the rate of one and 65/100 cents (\$.0165 per one hundred dollars (\$100) valuation of property as listed for taxes as of January 1, 2016.

This rate is based on a total valuation of real and personal property for the purposes of taxation of \$864,075,479 and an estimated rate of collection of 99%; public service property with a value of \$11,557,230 and an estimated rate of collection of 99% and a valuation of motor vehicles of \$78,665,269 with an estimated collection of 99%.

Section 4: The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

- a. Transfer amounts between line item expenditures, or from Contingency, up to a dollar amount of \$1,000.
- b. An official report on all transfers should be made to Council at the next scheduled meeting.

c. Transfers should not be made to salary accounts.

Section 5: Copies of this Budget Ordinance shall be furnished to the Clerk of the Governing Board and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this 13th day of June, 2016.

Village Clerk Cheryl Bennett

Mayor Dr. David Kapfhammer PhD